SUD Life
ASSURED
RETURNS PLAN

Star Union Dai-ichi Life Insurance

A joint venture of Bank of India | Union Bank of India | Daiichi Life

Choose protection your family can rely on.

Plan with Assurance.

KEY FEATURES

Guaranteed Maturity Benefit
Upon survival to the end of the policy term, receive a guaranteed maturity benefit calculated as per applicable maturity factors and policy terms.

Life Cover with Defined Sum Assured on Death
Sum Assured on Death is the highest of: SA Multiple x Annualized Premium, Surrender Value as on date of death, or 105% of total premiums paid.

Guaranteed Surrender Value (GSV)
The policy acquires Guaranteed Surrender Value after one full year of premium payment. On surrender, the higher of GSV or Special Surrender Value (SSV) is payable.

Loan Against Policy
Avail a loan of up to 70% of the surrender value, subject to policy conditions and applicable loan interest rate.[1]

Premium Payment Flexibility
Choose a premium payment term of 5, 7, or 10 years. The policy continues for the chosen policy term of 10 to 30 years.

[1] The loan interest rate is linked to the 10-year G-Sec benchmark rate as on the last working day of the previous financial year, plus 1.50%, rounded up to the next 25 bps multiple, compounded half-yearly. The rate is reviewed annually on 1st April. Outstanding loan amounts including interest will be adjusted against benefits payable.

WHY READ THIS BROCHURE?

This brochure helps you understand if this is the right plan for you. It gives you details about how it will work throughout the term in ensuring your needs are met. We believe this is an important document to understand before you decide to buy the policy.

IDEAL STEPS TO FOLLOW

1. Read the brochure carefully
2. Understand the benefits in detail
3. Meet our representatives or call 1800 266 8833 to clarify any pending doubts

YOU WILL COME ACROSS THE FOLLOWING SECTIONS IN THE BROCHURE

1. Key Features
2. Know your plan better
3. Making the most of your plan
4. Terms & Conditions

Life is a journey of aspirations, where every dream fuels your determination to move forward. However, uncertainties can often cast a shadow on those dreams. With the right planning and a reliable life insurance cover, you can ensure that your goals remain within reach. Imagine the confidence of knowing that your future is backed by guaranteed returns.

Presenting **SUD Life Assured Returns Plan** — a solution that helps you safeguard your family's financial future while systematically building savings to turn your aspirations into reality. This plan combines life insurance protection with the advantage of lump sum benefit, giving you the peace of mind that your loved ones are safeguarded and your dreams rest on a strong financial foundation.

KEY FEATURES

Sum Assured on Maturity at the end of the policy term[1]

Financial Security for loved ones – Get life cover in case of death of Life Assured

High Premium Benefit - Higher the Premium, higher the Sum Assured on Maturity

Flexible Premium Payment Term & Policy Term

Tax Benefits: as per prevailing norms under the Income Tax Act, 2025, as amended from time to time.

[1] Subject to policy being in-force throughout the term.

You will come across the following sections in the Sales Literature:

1. Is this the right plan for you?
2. Know your plan better
3. Making the most of your plan
4. Terms & Conditions

01 Is This The Right Plan For You?

What is SUD Life Assured Returns Plan?

SUD Life Assured Returns Plan is a Non-Linked, Non-Participating, Individual, Savings Life Insurance plan. This plan blends protection with savings, ensuring your loved ones are financially secure in case of life's uncertainties, while helping you build a lump sum at maturity to support your future goals.

When is this plan right for you?

This plan is right for you if:

- You want to ensure financial security for your family even if you are not around.
- You want to receive guaranteed lump sum amount at maturity irrespective of market interest rate movement
- Flexibility to choose Sum Assured (SA) Multiple, Premium Payment Term & Policy Term

02 Know Your Plan Better

Eligibility & Plan Summary

<table>
<tr><th>Parameters</th><th colspan="3">Minimum</th><th colspan="3">Maximum</th></tr>
<tr><td rowspan="6">Entry Age
(age last birthday)</td><td colspan="3" rowspan="6">18 Years</td><td>SA Multiple</td><td>7 Times</td><td>10 Times</td></tr>
<tr><td>Policy Term</td><td colspan="2">Age as at last Birthday</td></tr>
<tr><td>10 | 15</td><td>60 Years</td><td rowspan="2">50 Years</td></tr>
<tr><td>20</td><td>55 Years</td></tr>
<tr><td>25</td><td colspan="2">50 Years</td></tr>
<tr><td>30</td><td colspan="2">45 Years</td></tr>
<tr><td>Maturity Age (age last birthday)</td><td colspan="3">28 Years</td><td colspan="3">75 Years</td></tr>
<tr><td rowspan="3">Premium</td><td>Policy Term</td><td>Annual Premium*</td><td>Monthly Premium</td><td colspan="3" rowspan="3">As per Board Approved
Underwriting Policy (BAUP)</td></tr>
<tr><td>10</td><td>₹ 48,000</td><td>₹ 4,000</td></tr>
<tr><td>15 | 20 | 25 | 30</td><td>₹ 12,000</td><td>₹ 1,000</td></tr>
</table>

Parameters	Minimum		Maximum
	SA Multiple	Sum Assured	
Sum Assured (SA) on Death#	7	₹ 84,000	As per Board Approved Underwriting Policy (BAUP)
	10	₹ 1,20,000	
Premium Payment Term (PPT)	5 Years | 7 Years | 10 Years		
Policy Term (PT) in Years	PPT		PT
	5		10 | 15 | 20 | 25 | 30
	7 | 10		15 | 20 | 25 | 30

* "Annual Premium" shall be the premium amount payable in a year excluding taxes, rider premiums, discount for non-monthly premiums and underwriting extra premiums.

\# "Sum Assured on Death" shall be the Sum Assured Multiple (7 or 10) as chosen by the Policyholder multiplied by the Annual Premium.

What are the Benefits offered under the product?

I. Maturity Benefit:

On survival of the Life Assured up to the end of the policy term, provided the policy is in-force, Sum Assured on Maturity (SAM) will be paid and the contract ceases immediately.

Sum Assured on Maturity (SAM) = SAM Factor × Annual Premium

Maturity Benefit is based on the Age of Life Assured, Premium Payment Term, Policy Term, Annual Premium & Sum Assured Multiple as chosen by the policyholder at inception of the policy.

Sample SAM (Sum Assured on Maturity) factors are given below:

SA Multiple	7			10		
PPT	10					
Age/PT	20	25	30	20	25	30
30	18.6388	24.7340	32.9784	18.4448	24.4706	32.6192
35	18.6027	24.7421	33.1242	18.3545	24.4039	32.6582
40	18.5210	24.7066	33.2749	18.1633	24.2166	32.5953
45	18.3198	24.5382	33.3806	17.7349	23.7321	32.2478

II. Death Benefit:

In case of the death of the Life Assured during the policy term provided the policy is in-force, the death benefit will be paid out as lumpsum to the nominee/beneficiary, and the policy will terminate.

Death Benefit is highest of:

a. Sum Assured on Death
   Or
b. Sum Assured Multiple (7 or 10) as chosen by the Policyholder multiplied by the Annualized Premium
   Or
c. Surrender Value as on Date of Death of the Life Assured
   Or
d. 105% of the total premiums paid

Where,
"Annualized Premium" shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

"Total Premiums Paid" means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

The death benefit will be reduced by the premium falling due and unpaid during the policy year in which death occurs.

III. High Premium Benefit

Sum Assured on Maturity will increase as per increase in premium size mentioned below:

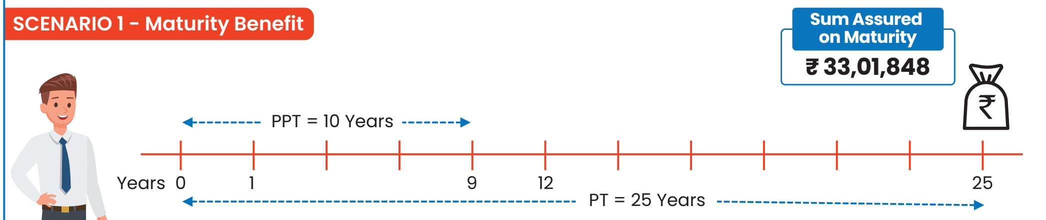
PPT	PT	Annual Premium ₹36,000 to less than ₹72,000	Annual Premium ₹72,000 to less than ₹1,08,000	Annual Premium of ₹1,08,000 and above
5	10	0.00%	0.75%	1.50%
5/7	15	9.00%	10.75%	11.50%
5/7	20	12.00%	14.00%	14.75%
5/7	25	13.00%	16.00%	16.75%
5/7	30	14.00%	18.00%	18.75%
10	15	8.00%	9.50%	10.25%
10	20	9.50%	11.50%	12.25%
10	25	10.50%	12.00%	12.75%
10	30	11.50%	13.00%	13.75%

Illustration:`

Example 1:

Mr. Prakash has opted for SUD Life Assured Returns Plan. The details are as below:

Life Assured Age	-	35 years
Policy Term	-	25 years
Premium Paying Term	-	10 Pay
Sum Assured Multiple	-	10
Monthly Premium	-	₹ 10,000
Premium Frequency Mode	-	Monthly
Sum Assured on Maturity	-	₹ 33,01,848

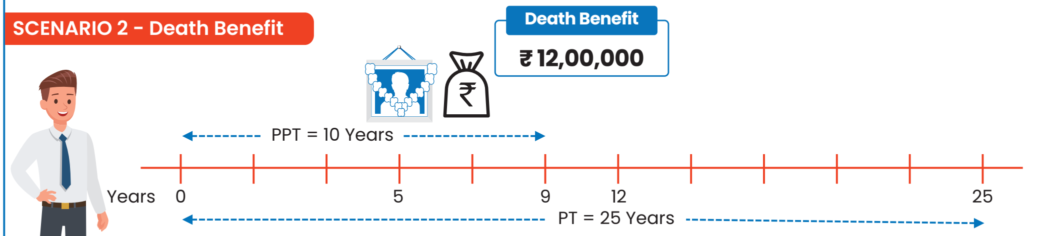


Male aged 35 years | Total Premiums Paid = ₹ 12 lakhs

On Maturity, Life Assured receives Sum Assured on Maturity.

Benefits	Maturity Benefit
Sum Assured on Maturity (SAM) (₹)	33,01,848
Total Benefit (₹)	**33,01,848**

On unfortunate death of the Life assured during 5th policy year, nominee or beneficiary will get death benefit as:



Male aged 35 years | Total Premiums Paid = ₹ 6 lakhs

On unfortunate death of Life Assured during 5th policy year,
Nominee or Beneficiary will get the Death Benefit as:

Benefits	Death Benefit
Sum Assured on Death (SAD) (₹)	12,00,000
Total Death Benefit (₹)	**12,00,000**

03 Making The Most Of Your Plan

What happens in case of missed premiums?

A grace period of 30 days in case of Quarterly/Half-Yearly or Yearly Premium Payment mode and 15 days in case your Premium Payment mode is monthly is applicable to pay the due premium. This period starts from the due date of each premium payment. In case of death of the life assured during grace period, the Death Benefit under the policy will be payable after deductions of the premium then due.

However, if you fail to pay your premium before the expiry of the grace period:

- Where your policy has not acquired surrender value: Your policy will Lapse
- Where your policy has acquired surrender value: Your policy will continue with reduced benefits (as a Reduced Paid-up policy)

What happens once your Policy Lapses or becomes Reduced Paid-Up?

A. Lapse:

If the due premiums for first full policy year have not been paid within the grace period, then the policy will lapse. Life cover will cease, and no benefits shall become payable under the lapsed policy.

B. Reduced Paid-Up:

If the premiums have been paid for at least first full policy year and subsequent premiums are not paid, then the Policy will acquire Reduced Paid-Up status and continue with the benefits mentioned below:

- **Death Benefit under Reduced Paid-up Policy:**

On death of the Life Assured during the Policy Term, the benefit as defined below shall be payable:

Highest of

Paid -up Sum Assured on Death

OR

Surrender Value as on date of Death of the life assured

OR

105% of the Total Premiums paid

Where,

$$\text{Paid-up Sum Assured on Death} = \frac{\text{Total Number of Premiums Paid}}{\text{Total Number of Premiums Payable}} \times \text{Sum Assured on Death}$$

The Policy will terminate immediately, on payment of death benefit.

- **Maturity Benefit under Reduced Paid-up Policy:**

On survival of the Life Assured to the end of the Policy Term, the Paid-up Maturity Benefit will be paid, and contract ceases immediately.

$$\text{Paid-up Maturity Benefit} = \frac{\text{Total Number of Premiums Paid}}{\text{Total Number of Premiums Payable}} \times \text{Sum Assured on Maturity}$$

- **Surrender Benefit under Reduced Paid-up Policy:**

On surrender of Reduced Paid-up policy, the Higher of Guaranteed Surrender Value or Special Surrender Value will be paid, and contract gets terminated.

Can you restore your Lapsed/Reduced Paid-up policy to the original benefit levels?

Lapsed policy and Reduced Paid-Up policy can be revived within a period of 5 years from the due date of the first unpaid premium, by payment of all arrears of premium with interest at the prevailing rate of interest. The interest rate is calculated as equal to 10-year G-sec benchmark interest rate as on last working day of the previous financial year, +1.50%, rounded up to the next multiple of 25 basis points and shall be compounded half yearly basis. The 10-year G Sec rate on 30th March 2026 was 7.02%. The rate of interest on revival for FY26-27 is 8.75% (i.e. 7.02%+1.50%+rounding to next 25 basis points) which will be compounded on half yearly basis.

Any change in basis shall be with prior approval of the Authority. The Yield on 10-year G-sec is sourced through Bloomberg website: www.bloomberg.com

The company would review the revival interest rate every 1st April and the revised revival interest rate will also be applicable from 1st April.

The revival of the policy is as per the Board approved underwriting policy applicable at that time. Once the Policy is revived, all benefits will be restored to its original benefit level.

Surrender Benefit:

Life insurance works best if you pay regularly and for the long term. However, in case of an emergency/ contingency, you can surrender your policy anytime after completion of first policy year provided one full year premium has been received.

The surrender value payable would be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

Special Surrender Value will be acquired after the receipt of one full Policy Year premiums, whereas the Guaranteed Surrender Value will be acquired after the receipt of first two consecutive full Policy Year premiums.

- **Guaranteed Surrender Value:**

GSV Factor × Total Premium Paid till the Date of Surrender

- **Special Surrender Value:**

SSV Factor 1 × Maturity Benefit × t/n + SSV Factor 2 × Sum Assured on Death × t/n

t = Number of Premium Paid

n = Number of Premium Payable

The Special Surrender Value has been derived as per Master Circular on Life Insurance Product. Any change in the methodology/formula for calculating the SSV factors shall be made only after prior approval of the Authority. Special Surrender Value shall be reviewed annually by the company and may be changed based on prevailing yield on 10-year G-sec and the underlying experience.

Once the policy is surrendered, the policy will terminate, and no further benefits shall be payable.

Are there any Riders available?

No riders are available under this product.

What if you realize this is not the right plan for you?

Freelook: If you disagree to any of those terms or conditions in the policy, you have an option to return the policy to us within 30 days from the date of the receipt of the policy document, whether received electronically or otherwise. In this case we will refund your premium as follows – Premium paid less:

i. Proportionate risk premium for the period on cover
ii. Expenses incurred by Us on medical examination, if any
iii. Stamp duty charges

All the rights under this Policy shall immediately stand extinguished at the cancellation of the Policy.

Modes of the premium payment frequency available under this plan

Mode of premium payment frequency available under this plan is: Yearly| Half-Yearly| Quarterly| Monthly. The following modal factors are applied to Monthly Premium to arrive at instalment premium:

Mode of Premium	Modal Factor
Yearly	11.538
Half Yearly	5.894
Quarterly	2.979
Monthly	1

04 Terms & Conditions

A. Policy Loan:

In emergency conditions, when you require funds to meet some unexpected expenses, we provide loans against the policy. Policy Loans will be available only after the policy acquires surrender value, by assigning the policy document as collateral security.

The loan can be availed up to 70% of the Surrender Value at applicable interest rate levied by the Company.

The prevailing interest rate is calculated as equal to 10-year G-sec benchmark interest rate as on last working day of the previous financial year +1.50%, rounded up to the next multiple of 25 basis points and will be compounded on half yearly basis. The 10-year G-sec rate as on 30th March 2026 was 7.02%. The rate of interest on loan for FY 2026-27 is 8.75% and will be compounded on half yearly basis (7.02% + 1.5% + rounding to next multiple of 25 basis points).

The company would review the loan interest rate every 1st April and the revised loan interest rate will also be applicable from 1st April on all the outstanding loans as on the date as well as the loans issued during the year.

The basis of calculation of loan interest rates may be revised by the Company from time to time depending on the interest scenario in the market after obtaining prior approval from the Authority.
The outstanding loan along with accumulated interest will be adjusted towards the benefit payable including Maturity Benefit or Death Benefit payable under the Policy.
For inforce and fully paid-up policy: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

For other than in-force and fully paid-up policies: The policyholder will be given written notice when the outstanding loan amount including interest is 95% of the surrender value. The policyholder may repay whole or part of the outstanding loan amount. At any point in time, if the loan outstanding along with accumulated interest exceeds the applicable Surrender Value, the Policy will be foreclosed immediately, and no benefits will be payable.

B. Suicide Exclusion:

In case of death of life assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of the revival of the policy , the nominee or beneficiary shall be entitled to an amount which is higher of 80% of the total premium paid till the date of death of the life assured or the surrender value available as on the date of death of the life assured , provided the policy is in force.

C. Other Exclusions:

No other exclusions except Suicide Clause.

D. Alteration of Premium Frequency:

During the Premium Payment Term the policyholder can alter premium payment frequency at policy anniversary.

E. Termination of Policy:

Policy shall terminate on the occurrence of the earliest of the following:

- On surrender of the policy.
- On policy being lapsed and not revived within the revival period.
- On death of the life assured.
- On the maturity date
- On payment of free look cancellation amount.

F. Nomination:

Nomination shall be as per the Section 39 of Insurance Act 1938 and as amended from time to time

G. Assignment:

Assignment shall be as per Section 38 of Insurance Act 1938 and as amended from time to time.

H. Prohibition of Rebates:

Section 41 of The Insurance Act, 1938 as amended from time to time:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:
2. Any person making default in complying with the provisions of this section shall be liable with a penalty which may extend to ten lakh rupees.

i. Grievance Redressal Procedure:

The Company is sensitive towards its customers' needs and aim to resolve all their grievances. Accordingly, grievance redressal mechanism is set-up for the resolution of any dispute or grievances /complaint. Complaints can be registered at the company touchpoints mentioned on our website.

Escalation Mechanism:

Level 1 – Complaints can be escalated to grievanceredressal@sudlife.in

Level 2 – Contact our Grievance Redressal Officer at gro@sudlife.in

Level 3 – Grievance cell of IRDAI i.e. Bima Bharosa Shikayat Nivaran Kendra (TOLL FREE NO. 155255/18004254732 | Email ID: complaints@irdai.gov.in /https://bimabharosa.irdai.gov.in)

Level 4 – Directly approach the Insurance Ombudsman for redressal. Find your nearest ombudsman office by accessing following link – www.cioins.co.in

I. Tax Benefit:

Income tax benefits may be available as amended from time to time. Please consult your tax advisor for further details.

J. Goods and Services Tax:

Statutory Taxes, if any, imposed on such insurance plans by the Govt. of India or any other constitutional Tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.

K. Section 45 of the Insurance Act 1938:

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time. For provisions of this Section, please contact the insurance company or refer to sample policy contract of this product on our website www.sudlife.in

Star Union Dai-ichi
Life Insurance

A joint venture of

Bank of India | Union Bank of India | Daiichi Life

For more details, contact the **Branch Manager**

1800 266 8833 www.sudlife.in

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and "SUD Life Assured Returns Plan" is the name of the plan. Neither the name of the Insurance Company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Assured Returns Plan | UIN: 142N127V01 | A Non-Linked Non-Participating Individual Savings Life Insurance Plan

Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

Registered Office: Unit No. 1101, 11th Floor, Building No. 1, Raheja Mindspace Juinagar, Plot No. GEN 2/1/E, TTC Industrial Area, MIDC Juinagar, Navi Mumbai – 400 706 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. Tax benefits are as per prevailing tax laws and subject to change from time to time. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holdings LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRADULENT OFFERS
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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